

Message Text

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INFO OCT-01 EUR-12 ISO-00 SSO-00 /028 R

DRAFTED BY E:MTMINNIES:NAF

APPROVED BY E:MTMINNIES

S/S - MR. BRIDGES

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FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

C O N F I D E N T I A L STATE 168286

FOR ROGER SORENSON FROM MINNIES

E.O. 11652:GDS

TAGS: EAID, FR

SUBJECT: GISCARD FUND FOR AFRICA PROPOSAL

1. FOLLOWING PARAS 2 THROUGH 11 ARE QUESTIONS YOU POSED
ON MAY 26 TO GEORGE CHENU OF THE FRENCH EMBASSY REGARDING
THE GISCARD FUND PROPOSAL.

2. WHAT DO THE FRENCH SEE AS THE NEXT STEPS AND THE TIMING
OF THEM TO CARRY OUT PRESIDENT GISCARD'S PROPOSAL?

3. HOW WOULD CONTRIBUTIONS, REPRESENTATION AND VOTING
RIGHTS BE DETERMINED IN THE COUNCIL OF DONORS? (APPARENT-
LY, US PARTICIPATION WOULD BE WELCOME; HOW ABOUT JAPANESE,
ARAB, CANADIAN OR OTHER NON-EUROPEAN COUNTRIES?)

4. WOULD THE FUND HAVE ANY ORGANIZATIONAL RELATIONSHIP TO
THE IBRD, THE AFRICAN DEVELOPMENT BANK, AND THE AFRICAN
DEVELOPMENT FUND? WOULD IT SUPPLEMENT THEIR ACTIVITIES
OR THOSE OF INDIVIDUAL DONOR COUNTRIES?

5. HOW WOULD THE COUNCIL OF DONORS AND THE COUNCIL OF
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RECIPIENTS MESH THEIR ACTIVITIES? WOULD THE FUND HAVE A

PERMANENT SECRETARIAT AND STAFF CONCERNED WITH THE IDENTIFICATION OF PROJECTS, THE DEVELOPMENT OF LOAN SURVEYS AND

THE PREPARATION OF RECOMMENDATIONS FOR LENDING TO THE DONORS?

6. WE ASSUME THE FUND WOULD BE ORGANIZED WITH A SPECIFIC CAPITAL; DO THE FRENCH HAVE ANY IDEAS AS TO THE MAGNITUDE OF THAT CAPITAL AND THE WAY IN WHICH IT WOULD BE SUBSCRIBED?

7. WOULD CONTRIBUTIONS TO THE FUND BE DENOMINATED IN UNITS OF ACCOUNT OR IN THE CURRENCIES OF THE DONOR COUNTRIES?

8. WOULD IT MAKE LOANS OR GRANTS?

9. WOULD LOANS MADE BY THE FUND BE TIED OR UNTIED WITH RESPECT TO DONOR COUNTRY PROCUREMENT?

10. DO THE FRENCH HAVE ANY SPECIFIC IDEAS REGARDING LENDING TERMS?

11. WHAT KIND OF A CONTRIBUTION (E.G., LOCAL CURRENCY) WOULD AID RECIPIENT COUNTRIES MAKE? KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FUND ALLOTMENT, POLICIES, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE168286
Document Source: CORE
Document Unique ID: 00
Drafter: MTMINNIES:NAF
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760262-0355
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760782/aaaacues.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 21 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 APR 2004 by CunninFX>; APPROVED <16 AUG 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GISCARD FUND FOR AFRICA PROPOSAL
TAGS: EAID, FR, (GISCARD D'ESTAING, VALERY)
To: OECD PARIS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006